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Counsel to the Debtors and Debtors in Possession

IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:

CIRCUIT CITY STORES, INC., et

Debtors.

X

Chapter 11

Case No. 08-35653 (KRH)

Case No. 08-35653 (KRH)

Case No. 08-35653 (KRH)

Case No. 08-35653 (KRH)

STIPULATION AND CONSENT ORDER WITHDRAWING THE DEBTORS' OBJECTION TO THE ORANGE COUNTY TREASURER-TAX COLLECTOR'S CLAIM WITHOUT PREJUDICE

Circuit City Stores, Inc. and the above-referenced debtors and debtors in possession jointly administered under Case No. 08-35653 (collectively, the "Debtors") and the

The Debtors and the last four digits of their respective taxpayer identification numbers are as follows: Circuit City Stores, Inc. (3875), Circuit City Stores West Coast, Inc. (0785), InterTAN, Inc. (0875), Ventoux International, Inc. (1838), Circuit City Purchasing Company, LLC (5170), CC Aviation, LLC (0841), CC

Orange County Treasurer-Tax Collector (the "Claimant") have stipulated and agreed to the terms and conditions set forth below:

RECITALS

WHEREAS, on November 10, 2008, the Debtors filed voluntary petitions under chapter 11 of title 11 of the United States Code. Pursuant to an order of the Court signed on November 10, 2008, the Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered under Case No. 08-35653;

WHEREAS, on February 4, 2009, the Claimant filed claim number 11242 ("Claim No. 11242") in the amount of \$112,356.55;

WHEREAS, on March 27, 2009, the Debtors filed their Second Omnibus Objection to Certain Late 503(b)(9) Claims (the "Objection"), which objected to, among other claims, Claim No. 11242;

WHEREAS, on April 29, 2009, the Claimant filed its

Distribution Company of Virginia, Inc. (2821), Circuit City Proper ties, LLC (3353), Kinzer Technology, LLC (2157), Abbott Advertising Agency, Inc. (4659), Patapsco Designs, Inc. (6796), Sky Venture Corp. (0311), PRAHS, Inc. (n/a), XSStuff, LLC (9263), Mayland MN, LLC (6116), Courchevel, LLC (n/a), Orbyx Electronics, LLC (3360), and Circuit City Stores PR, LLC (5512). The address for Circuit City Stores West Coast, Inc. is 9250 Sheridan Boulevard, Westminster, Colorado 80031. For all other Debtors, the address was 9950 Mayland Drive, Richmond, Virginia 23233 and currently is 4951 Lake Brook Drive, Glen Allen, Virginia 23060.

Response to Debtors' Second Omnibus Objection to Certain

Late 503(b)(9) Claims asserting that Claim No. 11242 was for postpetition taxes under 11 U.S.C. § 503(b)(1)(B) and not under 11 U.S.C. § 503(b)(9).

STIPULATION

- 1. The Debtors and the Claimant stipulate and agree that the Debtors hereby withdraw their Objection solely as to Claim No. 11242; provided, however, it is wholly without prejudice to the Debtors' rights and abilities to object to Claim No. 11242 on any grounds or bases at any time.
- 2. The Court shall retain jurisdiction over all matters or disputes concerning this Stipulation and Consent Order.

Dated: Richmond, Virginia
July , 2009

UNITED STATES BANKRUPTCY JUDGE

WE ASK FOR THIS:

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Counsel for the Orange County California Treasurer-Tax Collector

CERTIFICATION OF ENDORSEMENT UNDER LOCAL RULE 9022-1(C)

Pursuant to Local Bankruptcy Rule 9022-1(C), I hereby certify that the foregoing proposed order has been endorsed by or served upon all necessary parties.

<u>/s/ Douglas M. Foley</u>
Douglas M. Foley

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